

KEDIA ADVISORY

DAILY SPICES REPORT

29 Aug 2024

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Oct-24	13,650.00	13,668.00	12,800.00	12,856.00	-5.58
TURMERIC	20-Dec-24	14,238.00	14,240.00	13,306.00	13,350.00	-5.68
JEERA	20-Sep-24	25,320.00	25,575.00	25,320.00	25,420.00	-0.06
JEERA	18-Oct-24	24,675.00	24,675.00	24,465.00	24,595.00	0.00
DHANIYA	20-Sep-24	7,024.00	7,024.00	6,882.00	6,966.00	-0.80
DHANIYA	18-Oct-24	7,150.00	7,150.00	7,050.00	7,128.00	-0.72

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	25,359.60	-0.08
Jeera	जोधपुर	27,000.00	0
Dhaniya	गोंडल	6,902.50	0.01
Dhaniya	कोटा	7,239.65	0.18
Turmeric (Unpolished)	निजामाबाद	13,738.40	0
Turmeric (Farmer Polished)	निजामाबाद	14,511.40	0

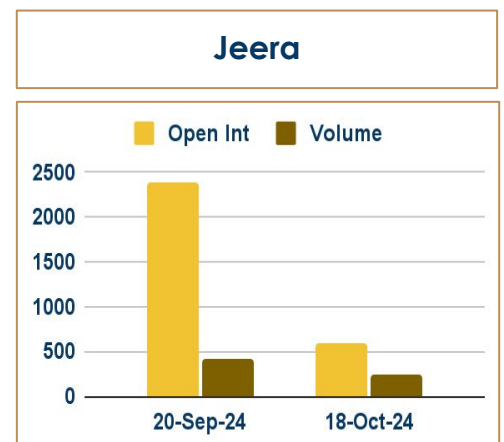
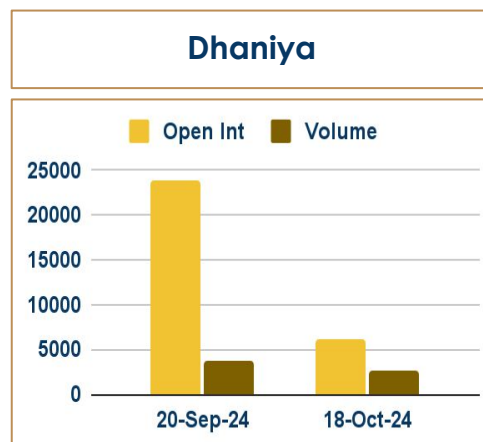
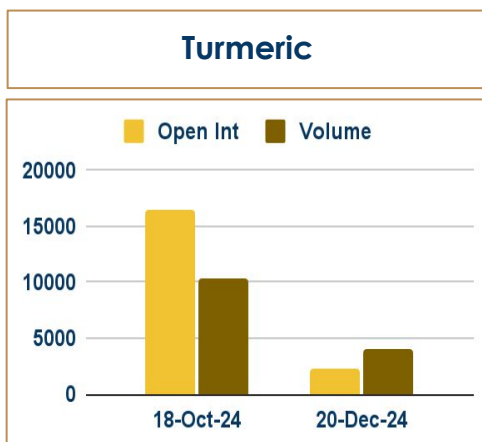
Currency Market Update

Currency	Country	Rates
USDINR	India	83.92
USDCNY	China	7.13
USDBDT	Bangladesh	119.18
USDHKD	Hongkong	7.80
USDMYR	Malaysia	4.33
USDAED	UAE	3.67
EURUSD	Europe	1.11

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	18-Oct-24	-5.58	-5.38	Long Liquidation
TURMERIC	20-Dec-24	-5.68	33.63	Fresh Selling
JEERA	20-Sep-24	-0.06	-2.80	Long Liquidation
JEERA	18-Oct-24	0.00	27.74	Fresh Selling
DHANIYA	20-Sep-24	-0.80	-2.03	Long Liquidation
DHANIYA	18-Oct-24	-0.72	25.81	Fresh Selling

OI & Volume Chart



Technical Snapshot



BUY JEERA SEP @ 25300 SL 25000 TGT 25650-25850. NCDEX

Spread JEERA OCT-SEP -825.00

Observations

Jeera trading range for the day is 25190-25690.

Jeera settled flat as the expectation of higher production weighed on the prices.

China's cumin output soared to over 55-60 thousand tons from the previous 28-30 thousand tons.

Turkey anticipates producing 12-15 thousand tons, while Afghanistan's output could double.

In Unjha, a major spot market, the price ended at 25359.6 Rupees dropped by -0.08 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Sep-24	25,420.00	25690.00	25560.00	25440.00	25310.00	25190.00
JEERA	18-Oct-24	24,595.00	24790.00	24700.00	24580.00	24490.00	24370.00

Technical Snapshot



BUY DHANIYA SEP @ 6950 SL 6850 TGT 7050-7150. NCDEX

Spread **DHANIYA OCT-SEP** 162.00

Observations

Dhaniya trading range for the day is 6816-7100.

Dhaniya prices dropped due to good arrivals

Daily arrival of 40000 bags witnessed in Ramganj mandi and around 20000 to 30000 bags coming in Kota.

Traders are reporting decline in yield highlighting the challenges faced in coriander cultivation

In Gondal, a major spot market, the price ended at 6902.5 Rupees gained by 0.01 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Sep-24	6,966.00	7100.00	7034.00	6958.00	6892.00	6816.00
DHANIYA	18-Oct-24	7,128.00	7210.00	7170.00	7110.00	7070.00	7010.00

Technical Snapshot



BUY TURMERIC OCT @ 12600 SL 12300 TGT 13000-13200. NCDEX

Spread TURMERIC DEC-OCT 494.00

Observations

Turmeric trading range for the day is 12240-13976.

Turmeric dropped as demand remains limited, as buyers are reluctant to make purchases.

Pressure also seen amid news of increased sowing.

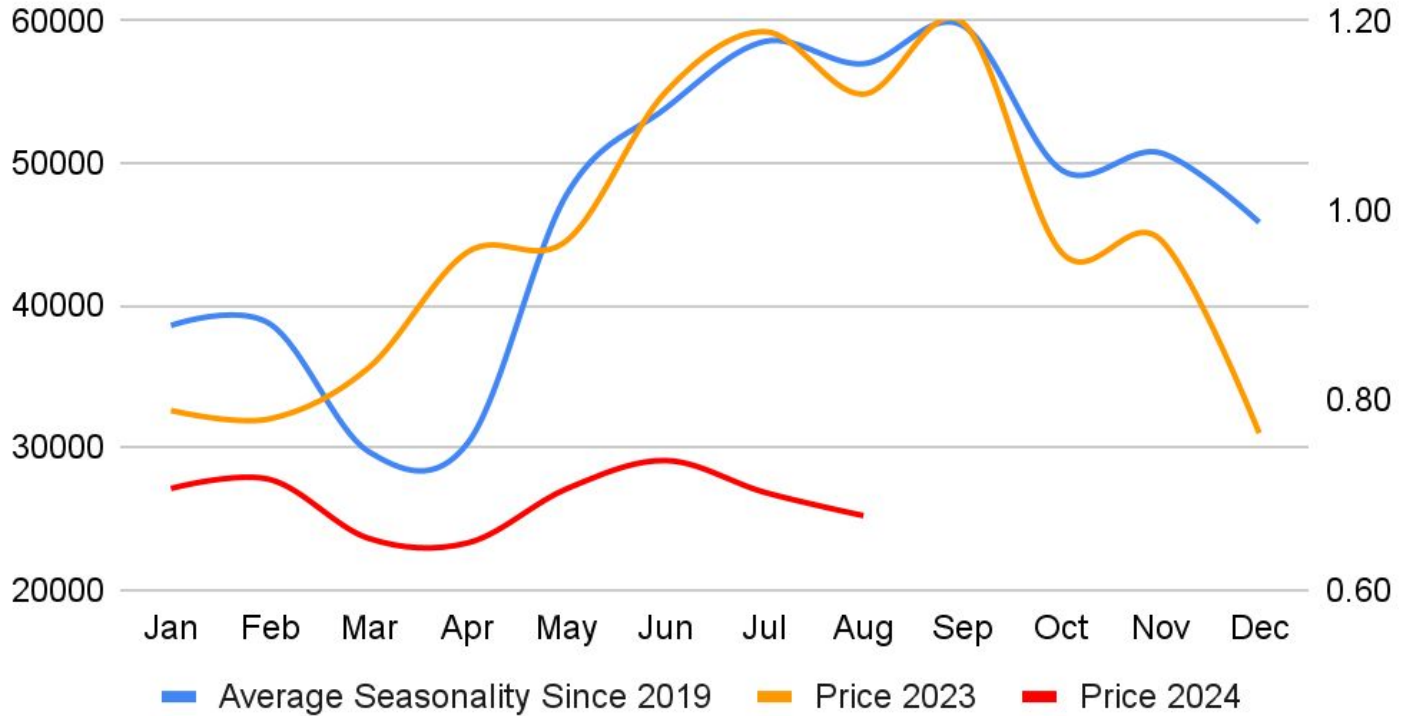
In Indonesia, dry weather has accelerated harvesting, which is currently at peak levels.

In Nizamabad, a major spot market, the price ended at 14511.4 Rupees dropped by 0 percent.

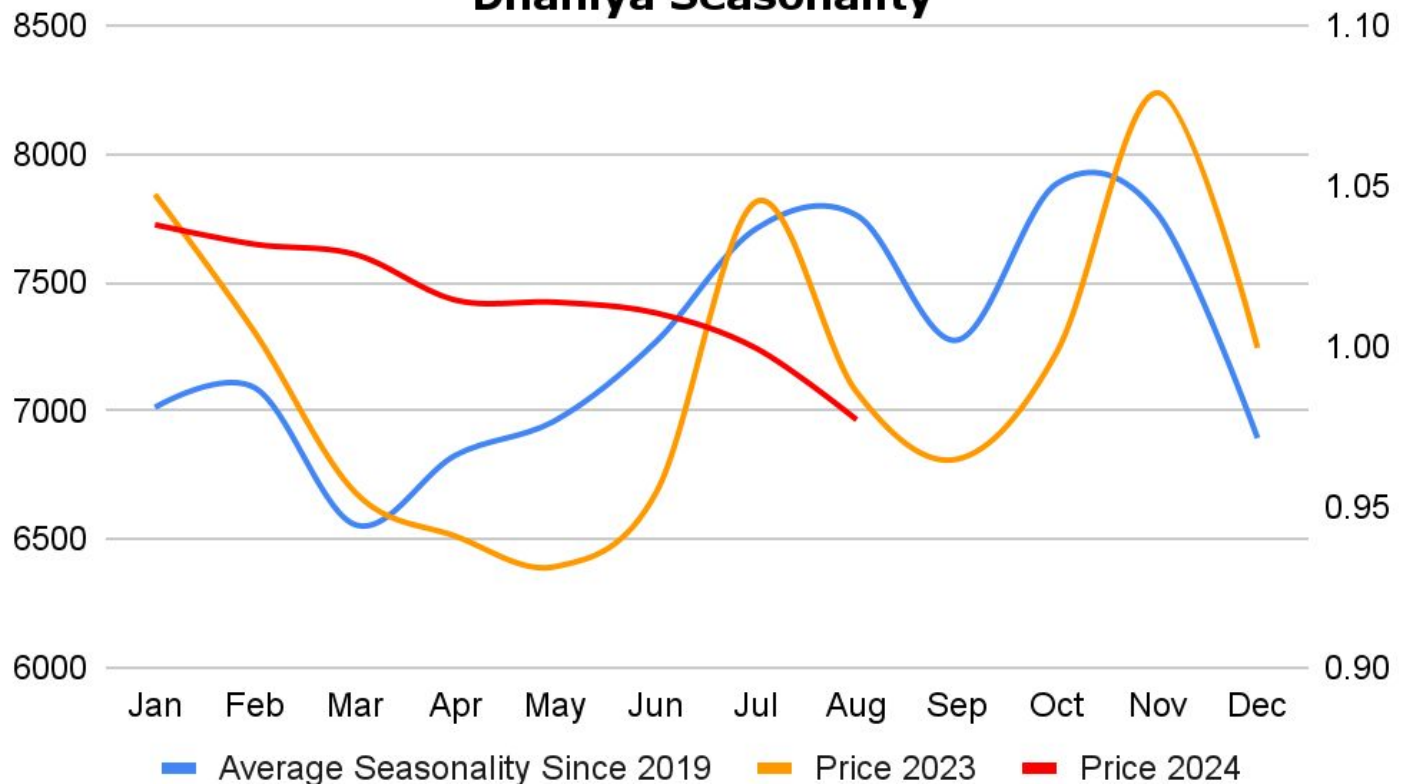
Trading Levels

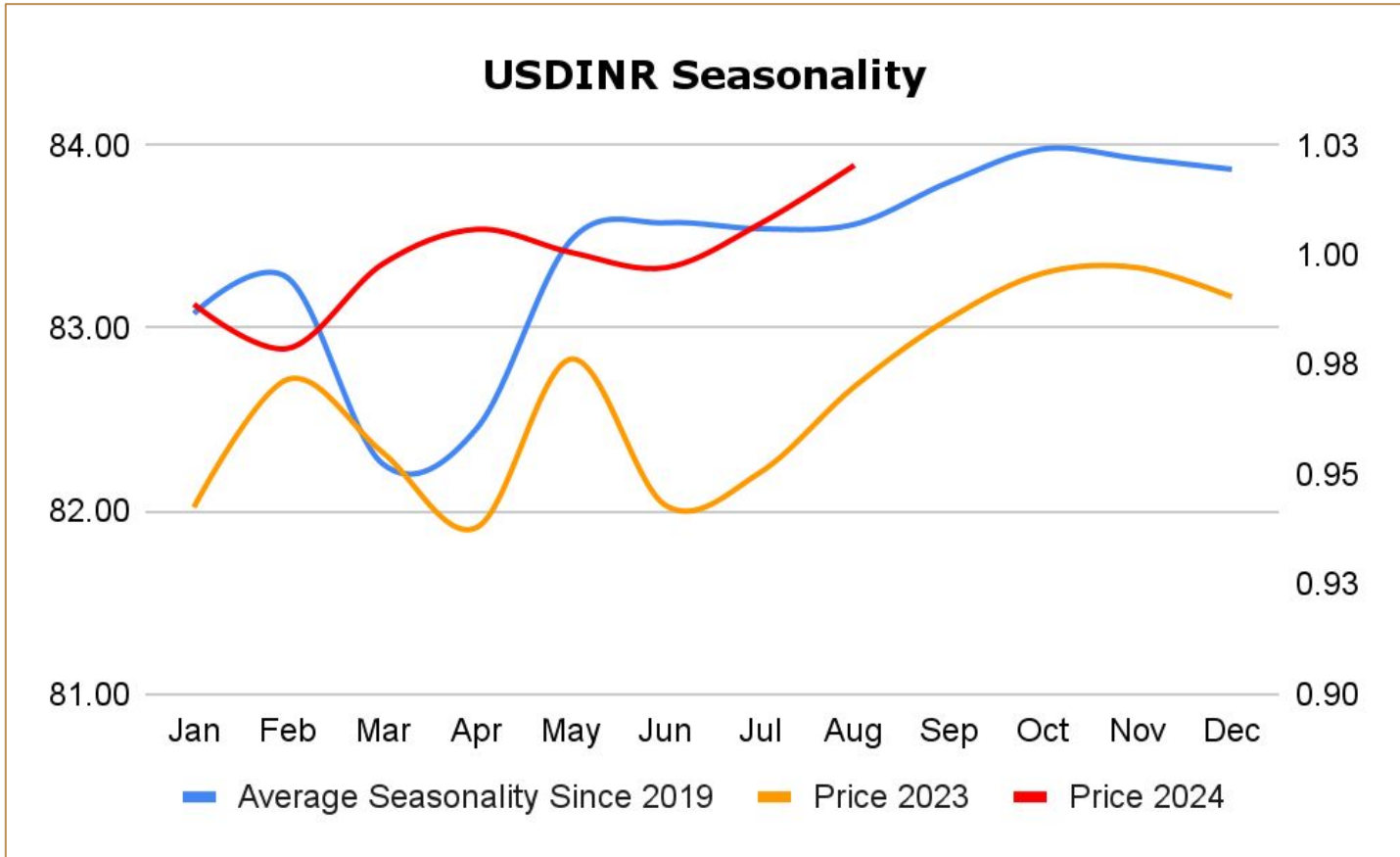
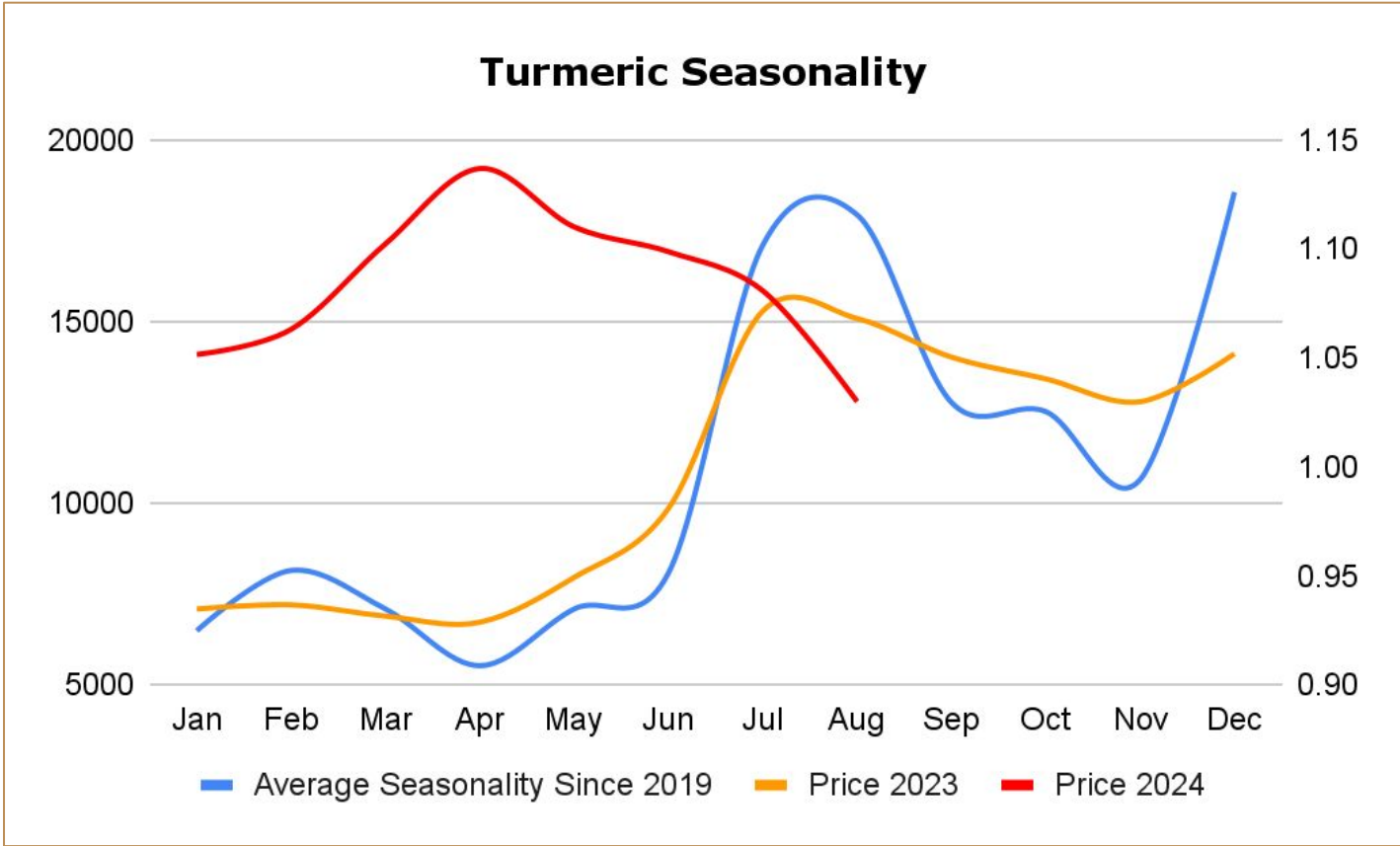
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Oct-24	12,856.00	13976.00	13416.00	13108.00	12548.00	12240.00
TURMERIC	20-Dec-24	13,350.00	14566.00	13958.00	13632.00	13024.00	12698.00

Jeera Seasonality



Dhaniya Seasonality





This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: info@kediaadvisory.com

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301